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Plaintiffs

**UNITED STATES DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA**

SHAKEY'S PIZZA ASIA VENTURES, INC, a
Philippines corporation,

Plaintiff,

vs.

PCJV USA, LLC, a Delaware limited liability
company; PCI TRADING , LLC, a Delaware limited
liability company; GUY KOREN, an individual;
POTATO CORNER LA GROUP, LLC, a California
limited liability company; NKM CAPITAL GROUP,
LLC, a California limited liability company; J & K
AMERICANA, LLC, a California limited liability
company; J&K LAKEWOOD, LLC, a California
limited liability company; J&K VALLEY FAIR,
LLC, a California limited liability company; J & K
ONTARIO, LLC, a California limited liability
company; HLK MILPITAS, LLC, a California,
limited liability company; GK CERRITOS, LLC, a

Case No. 2:24-CV-04546-SB(AGRx)

Hon. Stanley Blumenfeld, Jr.

**JOINT REPORT ON SETTLEMENT
STATUS IN RESPONSE TO
DECEMBER 3, 2025 COURT ORDER
[DKT. 334]**

Complaint Filed: May 31, 2024

Place: Courtroom 6C

California, limited liability company; J&K PC TRUCKS, LLC, a California limited liability company; and, GK CAPITAL GROUP, LLC, a California limited liability company and DOES 1 through 100, inclusive,

Defendants.

PCJV USA, LLC, a Delaware limited liability company; PCI TRADING LLC, a Delaware limited liability company; POTATO CORNER LA GROUP LLC, a California limited liability company; GK CAPITAL GROUP, LLC, a California limited liability company; NKM CAPITAL GROUP LLC, a California limited liability company; and GUY KOREN, an individual,

Counter-Claimants,

v.

SHAKEY'S PIZZA ASIA VENTURES, INC, a Philippines corporation,

Counter Defendant.

PCJV USA, LLC, a Delaware limited liability company; PCI TRADING LLC, a Delaware limited liability company; POTATO CORNER LA GROUP LLC, a California limited liability company; GK CAPITAL GROUP, LLC, a California limited liability company; NKM CAPITAL GROUP LLC, a California limited liability company; and GUY KOREN, an individual,

Third Party Plaintiffs,

v.

PC INTERNATIONAL PTE LTD., a Singapore business entity; SPAVI INTERNATIONAL USA, INC., a California corporation; CINCO CORPORATION, a Philippines corporation; and ROES 1 through 10, inclusive,

Third Party Defendants.

I. STATUS OF EFFORT TO RESOLVE THE CASE

In the November 26, 2025 joint report (Dkt. 333), the parties reported that they had identified several potential ways to resolve their disputes and that Plaintiff SPAVI would be meeting with its board

1 to discuss direction. The parties and their counsel met again via Zoom at 6:00 p.m. PST on December 2,
2 2025. In attendance were counsel (John Shaeffer, Todd Malynn, and Arash Beral), SPAVI (through
3 Vicente Gregorio, Jorge Concepcion, Yiow Tan, Joy Ybanez, Myrose Victor, and Aissa Llave), and
4 Defendants (through Guy Koren). During the call, SPAVI reported that after discussions with SPAVI's
5 chairman, Christopher Po, SPAVI desires to pursue a specific option for a global resolution of all
6 disputes, including this action. Mr. Koren was receptive to this framework and is in discussions with his
7 team and is also gathering additional documents and information to present to SPAVI. The parties intend
8 to meet again at SPAVI's weekly scheduled meetings with counsel (the next one scheduled for the night
9 of December 9, 2025).

10 The parties are working diligently to exhaust all efforts to resolve this matter, and appreciate the
11 Court granting the parties some reasonable time to exhaust those efforts to fully and finally resolve their
12 disputes. Judge Richard Stone (ret.) also remains available to assist the parties as needed if any impasse
13 arises.

14 Respectfully submitted,

15 Dated: December 3, 2025

FOX ROTHSCHILD LLP

/s/ John Shaeffer

John Shaeffer

Matthew Follett

Meeghan H. Tirtasaputra

Attorneys for Plaintiff and Counterclaim Defendant
SHAKEY'S PIZZA ASIA VENTURES, INC. and Third
Party Defendants CINCO CORPORATION, PC
INTERNATIONAL PTE LTD., and SPAVI
INTERNATIONAL USA, INC

24 Dated: December 3, 2025

BLANK ROME LLP

/s/ Arash Beral

Todd M. Malynn

Arash Beral

Jamison T. Gilmore

Attorneys for Defendants, Counterclaimants, and
Third Party Plaintiffs PCJV USA, LLC, PCI
TRADING LLC, POTATO CORNER, LA GROUP,
LLC, GK CAPITAL GROUP, LLC, NKM CAPITAL
GROUP, LLC and GUY KOREN, and Defendants J &
K AMERICANA, LLC, J&K LAKEWOOD, LLC,
J&K OAKRIDGE, LLC, J&K VALLEY FAIR, LLC,
J & K ONTARIO, LLC, J&K PC TRUCKS, LLC,
HLK MILPITAS, LLC, and GK CERRITOS, LLC

ATTESTATION

Pursuant to Local Rule 5-4.3.4, the filer attests that all signatories listed, and on whose behalf the filing is submitted, concurs in the filing's consent and have authorized the filing.

/s/ John J. Shaeffer

John J. Shaeffer

CERTIFICATE OF SERVICE

The undersigned certifies that, on December 3, 2025, the foregoing document was electronically filed with the Clerk of the Court for the United States District Court, Central District of California, using the Court's ECF filing system. I further certify that all counsel for all parties to this action are registered CM/ECF users and that service will be accomplished by the CM/ECF system.

I certify under penalty of perjury that the foregoing is true and correct.

Dated: December 3, 2025

FOX ROTHSCHILD LLP

/s/ John Shaeffer

John Shaeffer
Attorneys for Plaintiff and Counterclaim
Defendant SHAKEY'S PIZZA ASIA
VENTURES, INC. and Third Party Defendants
CINCO CORPORATION, PC
INTERNATIONAL PTE LTD., and SPAVI
INTERNATIONAL USA, INC.